

Interim information as of the end of 2019 Significant improvement in revenue in Q4

Zurich, February 5, 2020 – The Conzzeta Group posted net revenue of CHF 1,573.2 million in 2019. Based on stable exchange rates and adjusted for changes in the scope of consolidation, net revenue was 4.9% lower than the previous year. On the same basis, order intake in the Sheet Metal Processing segment slipped by 6.5% (7.3% reported).

The revenue trend was therefore in line with the guidance for 2019 as communicated by Conzzeta. The weaker performance in the third quarter was largely compensated for by strong performance in the fourth quarter. Revenue in the fourth quarter exceeded the previous year's figure in Europe and America, but fell short of the previous year's figure in Asia. In the same period, order intake in America and Asia was higher, but it was lower in Europe.

CHF m	12M 2019	12M 2018	Chg. in %
Group net revenue	1,573.2	1,782.2	-11.7%
comparable ¹			-4.9%
Sheet Metal Processing			
order intake	929.4	1,002.9	-7.3%
Net revenue	936.0	1,013.2	-7.6%
Net revenue of discontinued operations			
Chemical Specialties	346.6	382.9	-9.5%
Outdoor	268.4	253.4	5.9%
Glass Processing	22.4 ²	133.3	-

¹ At constant exchange rates and adjusted for changes in the scope of consolidation.

² Deconsolidated as of April 1, 2019.

Conzzeta confirms its expectation of a slightly improved EBIT margin for 2019 compared to the previous year, without the capital gain from the sale of the Glass Processing segment, which was communicated with the half-yearly results for 2019. On March 17, Conzzeta will publish its annual results for 2019 as well as its guidance for 2020.

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About Conzzeta

Conzzeta is a broadly diversified Swiss group of companies. It stands for innovation, market orientation and an entrepreneurial approach. About 5,000 employees at more than 60 locations worldwide work in the Sheet Metal Processing, Foam Materials, Graphic Coatings and Outdoor segments. In December 2019, Conzzeta announced that it would be placing its strategic focus on the Sheet Metal Processing segment, and that it intended to sell all of its other activities. Conzzeta AG is listed on the SIX Swiss Exchange (SIX:CON).